

A. Provide an overview of the Income and Expenditures in your Division's General Operating Fund.

The Division of Chemical Information (CINF) ended its 2009 fiscal year with a net \$5.5K deficit (revenues of \$87,898 against expenses of \$93,437). A number of factors contributed to this deficit, most of which related to expected income.

The ACS division allocation we had budgeted for 2009 was higher than our actual allocation by about \$1500. The new formula used to calculate our allocation, a factor in this discrepancy, is information that was not available when the 2009 budget was planned. The amounts we had anticipated receiving from dues were also substantially more than what we actually received. Also, our fundraisers had commitments for \$14,000 that we did not receive during 2009. Fortunately, because we did not receive a \$3000 donation designated for the Fall 2008 CINF luncheon until January 2009, it counted as 2009 income. This helped make up for what would have been a larger shortfall in expected contributions that we did not receive in 2009.

On the expense side, our equipment (audiovisual and internet) expenses for our planning meetings were unexpectedly high – nearly 2.5 times greater than what we had budgeted. This was also a factor in the costs of the luncheons and receptions.

The total 2009 CINF expenses exceeded our budget by about 17% (\$19,783). The bulk of this (\$13,042) was due to funds from Innovative Grants received in previous years that will be used for ongoing projects. Without that portion, the difference between budgeted and actual expenses is only 6%.

After the investment paper losses of 2008, CINF total net assets increased this year, although not back to the same level as 2007. Total net assets, including investments, increased from \$121,041 at the beginning of the year to \$127,294 at the end of the year – a net gain of \$6,153.

B. Provide an Overview of the Income and Expenditures of Your Division's Grants and Funded Activities.

The Division received \$2,500 in innovative grants from ACS for 2010 which we plan to spend over the next two years. During 2009, we used \$4,245 from prior grants, leaving a total of \$13,042 to be carried over for use during 2010 and/or future years. The carry over funds are noted under section 14A: adjustments to income.

Our Fundraising Committee did a commendable job obtaining funds to support CINF activities. The CINF welcoming receptions at the Spring and Fall National Meetings and the Herman Skolnik Award reception were fully-sponsored by donations received from corporate sponsors. The CINF luncheons at both the Spring and Fall National Meetings were subsidized by sponsors which made the luncheon more affordable for attendees. Limited funding was also received to support selected symposia at both the Spring and Fall National Meetings; it covered a portion of speaker travel and registrations as well as food during the sessions.

C. Provide an Overview of the Activity of Your Division's Assets and Your Division's Long-range Financial Planning Strategy.

The Division continues to allocate funds for functionaries to attend the ACS National Meetings. This support is ever more critical as organizations have less money available for travel expenses. This helps support the Division's ongoing mission to nurture newer, younger chemists willing to become active in the Division in order to groom new leaders. The Division also makes a limited amount of funds available for speaker registrations to ensure that qualified speakers are able to attend regardless of their financial situations.

The Division implemented electronic ballots in 2009. As a result, the cost of holding elections decreased dramatically from \$3,810 in 2008 to \$1,620 in 2009. We anticipate even lower expenses in 2010 and have only allocated \$250 for this purpose.

The Division discontinued its print bulletin with its last issue in Fall 2009. This is an area where we anticipate substantial cost savings. The associated costs were \$16,785 in 2009 whereas it produced only \$8,200 in revenue from advertising and subscriptions.