

American Chemical Society

Form: Part III – Annual Financial Report **REQUIRED**
 Organization: Red River Valley
 Year: 2007

Part A. Statement of Revenues and Expenses Operating Fund

ACS Group Exemption Number is 0945

A-- Statement of Revenue and Expenses Operating Funds

				Maps to IRS Form 990 E-Z	
				<u>Line #</u>	<u>Amount for Line</u>
(1)	Annual ACS Allotment	(1)	5427	3	Subtotals
(2)	New Member Commissions	(2)		1	
(3)	Donations, contributions	(3)		1	
(3a)	Bequests &/or trusts (List separately from line 3)	(3a)		1	
(4)	Rebate from ACS for Councilor travel expenses	(4)	1872	1	
(5)	Program Revenue (Includes newsletters, short courses, lecture series, national or regional meetings, etc.)	(5)		2	0
(6)	Local Section dues, affiliate dues	(6)	547	3	5974
(7)	Interest, dividends	(7)	1243.69	4	1243.69
(8)	Special events and activities (describe and itemize in an attachment; the purpose of these is to raise funds that are other than contributions to finance exempt activities. Include events such as dinner dances, raffles, bingo games, etc.)				
(8a)	Gross revenue (not including contributions reported on line 3)	(8a)		6a	0
(8b)	Less: direct expenses other than fundraising expenses	(8b)		6b	0
(8c)	Net income (or loss) from special events and activities (line 8a less line 8b)	(8c)	0	6c	0
(9)	Meals (include total meals revenue)	(9)		8	
(10)	Other revenue	(10)	2500	8	2500
(11)	Total Revenues (add lines 1 through 7 and 8c through 10)	(11)	11589.69		will equal line 9 excluding realized capital gains (losses)
Expenses					
(12)	Subsidies to subsections, topical groups, or affiliate groups	(12)		10	
(13)	Awards, scholarships, grants, etc.	(13)	1950	10	1950

(14)	Administrative expenses (not including postage, printing and shipping)				
(14a)	Salaries, other compensation	(14a)	12	0	
(14b)	Professional fees and payments to independent contractors	(14b)	13	0	
(14c)	Occupancy, rent, utilities and maintenance	(14c)	14	0	
(14d)	Total administrative expenses (add lines 14a through 14c)	(14d)	0		
(15)	Printing, publications, newsletters, meeting announcements, postage, and shipping)	(15)	306.64	15	306.64
(16)	Local meetings (include speakers' expenses)	(16)	900	16	
(17)	Meals(include total meal expense)	(17)	510.67	16	
(18)	Travel subsidies to Councilors	(18)	3134.51	16	
(19)	Travel subsidy and fee for Local Section Leadership Conference	(19)	764.93	16	
(20)	Other Expenses	(20)		16	5310.11
(21)	Total Expenses (add line 12, 13 and 14d through 20)	(21)	7566.75		will equal line 17
					will equal line 18 excluding capital gains (losses)
(22)	Excess (Deficit)(Line 11 less line 21)	(22)	4022.94		

Please use this box to explain any "other" revenues or expenses listed above.

The other revenue listed in line 10 was the sum of two mini-grant proposals awarded from ACS for our proposed Science Cafe project. These funds will not be spent until January 2008.

Part B. Balance Sheet as 12/31/07

(23) Investments (estimated current market value of stocks and bonds) (23) 22

Of the amount sited in line 23, indicate how much is restricted by external donor stipulation for uses such as awards funds, building funds, etc. List individual account and fund purpose if possible.

Account	Funds	\$ Amount			
(23a)					
23b					
(23c)					
(23d)					
	Total Restricted Funds (add lines 23a-d)	0			
(24)	CDs, Money Markets	(24)	22		
(25)	Cash on hand (passbook savings and checkbooks)	(25)	28527.11	22	28527.11
(26)	Other assets	(26)	24	0	
(27)	Total Assets (add lines 23, 24, 25 and 26)	(27)	28527.11	25	28527.11
(28)	Average interest earned on assets (%)				

(29)	Liabilities (if any)	(29)	26	0
(30)	Net Assets 12/31/07 (Line 27 less line 29)	(30)	28527.11	27 28527.11
(31)	Last Year's Net Assets, 12/31/06 (line 30, 2006 report)	(31)	24504.17	19 24504.17
(32)	EXCESS (DEFICIT) (line 30 less line 31)	(32)	4022.94	
(33)	EXCESS (DEFICIT) From line 22	(33)	4022.94	will equal line 13

Explain any differences between lines 22 and 32

Public Support Test or Reason for Non-Private Foundation Status Local section must normally receive more than 33.3% of its support donations from the general public and not more than 33.3% if its support from investment income. Note: A section that fails the test for 2 consecutive years loses its public charity status and becomes a private foundation.

Public Support Ratio

89.26 % (Must be greater than 33.3% to pass)

Gifts, Grants, Contributions, Membership Dues, Exempt Function Revenues

Line (1+2+3+4+5+6+9+10)

Gifts, Grants, Contributions, membership Dues, Exempt Function Revenues
Interest, Unrelated Business Income, Tax Revenues, Value of Services & Facilities, Other Sources

=Line 11
Excludes any unrelated business income

Gross Investment Income Ratio

10.73 % (Must be less than 33.3% to pass test)

Gross income from interest & dividends

=Line 7

Gifts, Grants, Contributions, Membership Dues, Exempt Function Revenues

Interest, Unrelated Business Income, Tax Revenues, Value of Services & Facilities, Other Sources =Line 11

Was your section required to file any IRS Tax Forms in 2007?

Yes No **If Yes, We filed form(s)**