



Chemical Information Technical Division Financial Form 2010

Technical Division Financial Form - Income

Part A - Income

Description	2010 Budget	2010 Actual	2011 Budget
	Amount (USD)	Amount (USD)	Amount (USD)
1. Contributions			
A.Meeting Grants	0.00	0.00	0.00
B.Meeting Awards	0.00	0.00	0.00
C.Non-meeting Grants	0.00	0.00	0.00
D.Non-meeting Awards	0.00	0.00	0.00
E.Innovative Project Funding	12500	12500.00	0.00
F.Donations	52100.00	61458.00	52600.00
G.Other Contributions	2300.00	2405.00	1800.00
H.New member commissions	0.00	0.00	0.00
I.Rebate from ACS for Councilor Travel	4136.00	3386.81	4136.00
Total Contribution Income	71,036.00	79,749.81	58,536.00
2. Membership Dues and Assessments			
A.February Dues Payment	10000.00	7588.50	7500.00
B.August Dues Payment	9000.00	4503.00	4500.00
C.Dues Paid Directly to Division	0.00	0.00	0.00
D.Annual Division Allocation from ACS	16598.00	18631.48	19000.00
Total Dues and Assessment Income	35,598.00	30,722.98	31,000.00
3. Income from Self-Sustaining Activities			
Income from Self-Sustaining Activities	0.00	0.00	0.00
Total Income from Self-Sustaining Activities	0.00	0.00	0.00
4. Publications			
Publications	0.00	0.00	0.00
Total Publications Income	0.00	0.00	0.00
5. Conferences/Workshops/Meetings			
Conferences/Workshops/Meetings	0.00	0.00	0.00
Total Income from Conferences	0.00	0.00	0.00
6. Investment Income (Operating Account)			
A.Interest on Savings or Temporary Cash Investments	22.00	42.71	22.00
B.Dividend and Interest from Securities	2000.00	2294.87	2600.00
C.Income from investments of tax-exempt bond proceeds	0.00	0.00	0.00
Total Investment Income	2,022.00	2,337.58	2,622.00
7. Capital Gain (Loss) from Sales of Securities			
A.Gross Amount from Sale of Securities	0.00	0.00	0.00
B.Less: Cost or Other Basis and Sales Expenses	0.00	0.00	0.00
C.Gain or Loss	0.00	0.00	0.00
Net Gain (Loss) from Sale of Securities	0.00	0.00	0.00
8. Royalties			
Royalties	0.00	0.00	0.00
9. Rental Income or (Loss)			
A.Gross Rents	0.00	0.00	0.00
B.Less: rental expenses	0.00	0.00	0.00
C.Rental Income or (loss)	0.00	0.00	0.00
D.Net Rental Income or (loss)	0.00	0.00	0.00
Total Rental Income or (loss)	0.00	0.00	0.00
10. Income from Fundraising events			
A.Gross income from fundraising events	0.00	0.00	0.00

Technical Division Financial Form - Income			
B.Less: direct expenses	0.00	0.00	0.00
C.Net Income or (loss) from fundraising activities	0.00	0.00	0.00
Total Income from Fundraising activities	0.00	0.00	0.00
11. Income from gaming activities			
A.Gross income from gaming activities	0.00	0.00	0.00
B.Less: direct expenses	0.00	0.00	0.00
C.Net income or (loss) from gaming activities	0.00	0.00	0.00
Total Income from gaming Activities	0.00	0.00	0.00
12. Sales of Inventory, less returns and allowance			
A.Gross Sales of inventory, less returns and allowances	0.00	0.00	0.00
B.Less: cost of goods sold	0.00	0.00	0.00
C.Net income or (loss) from sales of inventory	0.00	0.00	0.00
Total Sales of inventory, etc	0.00	0.00	0.00
13. All Other Revenue			
All Other Revenue	0.00	0.00	0.00
Total All Other Revenue	0.00	0.00	0.00
14. Total Miscellaneous Revenue			
Total Miscellaneous Revenue	0.00	0.00	0.00
TOTAL INCOME FROM ALL ACTIVITIES	108,656.00	112,810.37	92,158.00
Please explain the difference between actual and budget figures	The chief reason that this year's actual income is more than 10% higher than what we had budgeted is because we were awarded 2 Innovative Grants.		

Technical Division Financial Form - Expenses

Part B - Expenses and Operating Account

Description	2010 Budget	2010 Actual	2011 Budget
	Amount (USD)	Amount (USD)	Amount (USD)
1. Contributions			
A.Meeting Grants and Awards	3000.00	3000.00	4000.00
B.Non-meeting Grants and Awards	18901.06	9004.26	19437.81
C.Donations and other Contributions	2100.00	1503.00	2300.00
Total Contributions	24,001.06	13,507.26	25,737.81
2. Benefits paid to or for members			
Benefits paid to or for members	0.00	0.00	0.00
Total Benefits paid to or for members	0.00	0.00	0.00
3. Salary, other compensation, employee benefits			
A.Compensation of current officers, directors, trustees and key employees	0.00	0.00	0.00
B.Other compensation including to disqualified persons	0.00	0.00	0.00
C.Other Salary and Wages	0.00	0.00	0.00
D.Pension Plan Contributions (including section 401 (K) and section 403 (b) employer contributions)	0.00	0.00	0.00
E.Other employee benefits	0.00	0.00	0.00
F.Payroll Taxes	0.00	0.00	0.00
Total Salary, other compensation, etc.	0.00	0.00	0.00
4. National Meeting Expenses			
A.Speaker Fees and Per Diem	0.00	0.00	0.00
B.Guest Registrations	13000.00	10015.00	13000.00
C.Speaker Breakfast/Lunch/Dinner	0.00	0.00	0.00
D.Other Speaker Costs	18000.00	14716.99	1500.00
E.Planning Expenses	6000.00	9668.84	6000.00
F.Social Events	52000.00	37711.52	52000.00
G.Audio/Visual Equipments	0.00	0.00	0.00
H.Other	3500.00	1372.13	3500.00
Total National Meeting Expenses	0.00	0.00	0.00
5. Investment Expenses			
Investment Expenses	125.00	25.26	125.00
Total Investment Expenses	125.00	25.26	125.00
6. Expenses from Self-Sustaining Activities			
Expenses from Self-Sustaining Activities	0.00	0.00	0.00
Total Expenses from Self-Sustaining Activities	0.00	0.00	0.00
7. Publication Expenses			
A.Membership Directories - printing	0.00	0.00	0.00
B.Newsletters/Ballots - printing	0.00	0.00	0.00
C.Abstract Separates - printing included with newsletter	0.00	0.00	0.00
D.Preprints/Reprints - printing	0.00	0.00	0.00
E.Postage and Shipping	0.00	0.00	0.00
F.Other	1090.00	1218.07	1040.00
Total Publication Expenses	1,090.00	1,218.07	1,040.00
8. Conferences / Workshops/ Meetings			
A.Inter-Divisional Activities	0.00	0.00	0.00
B.Other Activities	0.00	0.00	0.00
Total Conferences/Workshops	0.00	0.00	0.00
9. Administrative Expenses			
A.Officers	370.00	71.72	220.00
B.Committees	1378.00	339.79	1740.00

Technical Division Financial Form - Expenses			
C.Councilors	5514.67	4515.74	5500.00
D.National Meeting Travels/Meals	3600.00	2877.57	3600.00
E.Communications (Postage, telephone etc.)	0.00	0.00	0.00
F.DLC/P2C2 Expenses	1000.00	350.00	1000.00
G.Office Supplies and Operations	0.00	0.00	0.00
Total Administrative Expenses	11,862.67	8,154.82	12,060.00
10. Other Expenses			
Other Expenses	0.00	0.00	0.00
Total Other Expenses	0.00	0.00	0.00
TOTAL EXPENSES	129,578.73	96,389.89	114,962.81
GAIN (LOSS), OPERATING ACCOUNT	-20,922.73	16,420.48	-22,804.81
Please explain the difference between actual and budget figures	One of our receptions was sponsored by ACS, and they paid the bills for it directly.		

Technical Division Financial Form - Investments

Part C - Investment and Other Assets

Description	Beginning of Year	End of Year
	<i>Amount (USD)</i>	<i>Amount (USD)</i>
1. Investments & Assets (Unrestricted)		
A.Checking	8660.32	47659.02
B.Saving	54782.61	119923.07
C.ACS Investment Pool	63751.51	0.00
D.Other	0.00	0.00
Total Assets	127,194.44	167,582.09
2. Restricted Investment Funds		
Restricted Investment Funds	0.00	0.00
Total Restricted Investment Funds	0.00	0.00
Total Investment and Other Assets	127,194.44	167,582.09

Technical Division Financial Form - Summary

Part D - Summary from Parts A, B, and C

Description	Total
	<i>Amount (USD)</i>
A. Operating Account Income (Part A)	112,810.37
B. Assets and Investment (Part C)	167,582.09
C. Operating Account Expenditures, Commitments or Liabilities (Part B)	96,389.89

Technical Division Financial Form - Approval

Comments

We have now completed the financial form as well. I now approve the complete CINF report.

Carmen Nitsche
Immediate Past Chair CINF Division - 2011
Chair CINF Division – 2010

Approved Vincent 03/16/2011
Moorehead

This form has been submitted for your approval. Please review each tab for completeness and accuracy make any necessary edits, and save all changes before approving this form. Once approved this form will be placed in read only mode and no additional edits will be allowed. Your approval will submit this form as part of your official annual report to ACS.

--- END OF REPORT ---