SCHB Members "Discuss Business" conference call

Friday, April 3, 2020 2:00-3:00 pm EDT Open Topics

Attendees:

Joe Sabol, Marquette MI (moderator) Nicolas Gerst, Evanston IL, Laboratory Instrument Services Jennifer Maclachlan, Cape Cod MA, instrument manufacturing Mukund Chorghade, Hillsboro NJ Frederick Spaeth, N/A Adam Sussman, Chicago IL, IP attorney (notes) Neal Langerman, San Diego CA, water treatment Pete Bonk, Rhode Island

Agenda:

2:00 pm Welcome and pleasantries
2:05 pm Introduction, where are you from and what's on your mind?
2:15 pm 10-15 min each on the highest priority items
2:55 pm Wrap-up (notes posted on SCHB Group on ACS Network)
3:00 pm Conclude

Discussion:

- 1. Not a good idea to have a single source of raw materials.
- 2. How to keep in contact with customers and scheduling when restrictions lifted
- 3. Disaster recovery funding, CARES Act

See sba.gov and commercial banks for regulations and applications, submit by on-line portal, not email or snail mail.

Loans available up to \$1 million, no interest for 6 months, loan forgiven if used for wages. Continue to pay your employees on regular schedule.

There will be ongoing supply chain issues from China.

Recommendation for reservation system on first-come first-serve basis for subsequent to remain-in-place conclusion.

Service GMP customers, essential businesses, during shut-down and charge at premium. Stay in contact with customers.

Be quick about filing for SBA loan, because there is a limited bucket of funds; once funds are depleted, you will wait much longer.

Work with vendors on payment deferral or forgiveness.

Next SCHB Members "Discuss Business" conference call

Wednesday, April 8, 11:00 am - 12:00 noon EDT COVID Safety Moderators: Neal Langerman and Jennifer MacLachlan

Week of April 13: Computer and IT security when working from home (tentative).